Record of Proceedings

Town of Chugwater, Wyoming

Special Meeting-CDBG Grant

April 7, 2016

Call to Order at 7:00 PM

Pledge of Allegiance

Roll Call:

Councilperson Clark, Councilperson Redding, Mayor Sand, Councilperson Stinnette and Councilperson Schirmer all present and accounted for.

CDBG Grant Meeting

This meeting is to discuss the contract for the purchase of real estate for the Town of Chugwater to purchase the property known as Horton's Gas Station.

- The purchaser (Town of Chugwater) agrees to pay \$400,000.00 to seller (Jo Enterprises) as follows:
- A check for \$10,000.00 to be held in an escrow account by the seller as earnest money for the purchase of three (3) parcels of property in Attachment A of the Purchase Agreement.
- \$390,000.00 shall be paid to seller upon closing as the remainder of this cash sale.
- This price includes the following items currently on the premises:
 - 3000 sq. ft. canopy
 - 4 gas dispensers
 - 2 underground steel split fuel tanks
 - 1 electronic sign indicating gas prices
 - 1 portable marquis sign
- Title Insurance in the amount of \$1,315.00 will be paid by the seller.
- Seller shall issue a Warranty Deed and a Bill of Sale to purchaser at closing.
- General taxes for year of closing will be apportioned to date of delivery of deed.
- Seller shall have the following tests conducted prior to closing:
 - 1. Spill Prevention Equipment test
 - 2. Overfill Prevention Devices test
 - 3. All tests in accordance with the PEI-RP #1200

Outcome of Meeting

Motion made by Councilperson Schirmer and seconded by Councilperson Redding to go forward with the purchase of the property for \$400,000.00. All in favor. Motion passed unanimously.

Motion made by Councilperson Clark and seconded by Councilperson Stinnette to approve a check in the amount of \$10,000.00 for earnest money. All in favor. Motion passed unanimously.

Motion made by Councilperson Schirmer and seconded by Councilperson Redding to have seller accept the offer by April 13, 2016 at 5:00 PM. All in favor. Motion passed unanimously.

Motion made by Councilperson Stinnette and seconded by Councilperson Redding to accept the contract and the terms previously discussed. All in favor. Motion passed unanimously.

Adjournment at 7:30 PM		
Town Clerk	 Mayor	